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Message Text

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PAGE 01 PORT M 00797 130812Z

10
ACTION XMB-04

INFO OCT-01 EA-07 ISO-00 AID-05 CIAE-00 COME-00 EB-07

FRB-03 INR-07 NSAE-00 USIA-06 TRSE-00 OPIC-03 SP-02

CIEP-01 LAB-04 SIL-01 OMB-01 L-03 /055 W
---------- 048632
R 130525Z AUG 75
FM AMCONSUL PORT MORESBY
TO SECSTATE WASHDC 765
INFO AMEMBASSY CANBERRA
AMCONSUL HONG KONG

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PASS EXIM BANK

E.O. 11652: NA
TAGS: EFIN, BEXP, PP
SUBJ: NEED FOR INFO RE EXIM FINANCING

REF: PORT MORESBY 794

1. INTEREST IN EXIM BANK FINANCING IS INCREASING AS GPNG IS MOVING INTO NEW FIELDS NOW THAT INDEPENDENCE IS APPROACHING AND AS PROBLEMS WITH AUSTRALIAN AID ARE ARISING.

2. BOEING REPRESENTATIVE IN PNG, PAUL STOCKER, APPROACHED US RE POSSIBLE AIR NIUGINI PURCHASE OF $10 MILLION BOEING 727. HE SAID, AND WE AGREE, THAT DECISION ON BOEING PURCHASE WOULD PROBABLY HINGE ON FINANCES. HE IS INTERESTED IN EXIM LOAN. WE WOULD LIKE TO KNOW HOW MUCH FINANCING GPNG WOULD HAVE TO PROVIDE, EXTENT OF COMMERCIAL BANK FINANCING REQUIRED, AND INTEREST RATE INVOLVED IF EXIM BANK PROVIDED REMAINDER.

3. NIDA OFFICIAL HAS RECENTLY DISCUSSED WITH E/C OFFICER POSSIBILITY OF EXIM LOAN FOR PARSONS AND WHITTEMORE PULP PROJECT (REFTEL). SEVERAL MAJOR MINERAL EXPLOITATION
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VENTURES WITH U.S. PARTICIPANTS WILL PROBABLY CALL ON SOME

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EXIM FINANCING AND WE EXPECT U.S. SUPPLIERS TO PARARI HYDRO-
ELECTRIC PROJECT WHICH STILL UNDERGOING FEASIBILITY STUDY
WILL ALSO SEEK ASSISTANCE.

4. IN ADDITION TO SPECIFIC QUESTION ABOUT BOEING PURCHASE,
WE WOULD LIKE CURRENT GENERAL INFO ON EXIM LENDING POLICIES
AND PRACTICES. WE RECOGNIZE THAT DECISIONS WILL BE MADE BY
EXIM, BUT WOULD LIKE TO BE MORE RESPONSIVE TO INQUIRIES.
FURTHER, IF THER ARE CERTAIN TYPES OF LOANS THAT EXIM DOES
NOT MAKE, WE WOULD LIKE TO BE AWARE OF THEM SO THAT WE CAN
MAKE SUCH RESTRICTIONS KNOWN INITIALLY.
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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
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Current Classification: UNCLASSIFIED
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Control Number: n/a
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Draft Date: 13 AUG 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: ellisoob
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Drafter: n/a
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Film Number: D750279-0400
From: PORT MORESBY
Handling Restrictions: n/a
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Review Event:
Review Exemptions: n/a
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Review Media Identifier:
Review Referrals: n/a
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TAGS: EFIN, BEXP, PP, US, XMB
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Type: TE
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